

OLA Treasurer's Report – August 25, 2017

Note: Detailed financials can be found on the OLA website with the meeting agenda documents.

1) **Balance Sheet** (Sep '16 – July '17):

- a. Checking - \$89,326.90
- b. Total assets - \$822,792.46

2) **Profits and losses** (Sep '16 – July '17):

- a. Dues income – \$57,881 – a slight decrease from this time last year
- b. Total income - \$187,832 – a 10% increase from this time last year
- c. Total expenses – \$146,942 - a 14% decrease from this time last year
- d. Net income - \$104,367 – a (-\$488.48) change from this time last year

3) **Investments Update** (Sep '16 – July '17):

- a. Connected Wealth Solutions investments – Past two months have seen gains.
 - OLA General Account (original investment \$100,000) - gain \$1,470 (account value - \$106,778)
 - OASL General Account- (original Investment \$125,000) – gain \$1,815 (account value \$133,417)
- b. LLP Financial investments – Past two months have seen gains.
 - OLA – gain \$7,743 (account value - \$264,244)
 - Hull Endowment – gain \$4,319 (account value - \$166,322)
 - Hull Earnings – gain \$681 (account value \$29,961)
- c. Reports - Shirley creates and posts monthly reports for investments activity on the OLA website finance page.